RESOLUTION NO. 2018-17

SPONSOR: FINANCE COMMITTEE

AUTHORIZING AND ESTABLISHING THE IDELLA AVENUE OPWC FUND ("FUND"), AND DECLARING THE SAME TO BE AN EMERGENCY

BE IT ORDAINED AND RESOLVED BY THE COUNCIL OF THE VILLAGE OF MOGADORE, COUNTIES OF SUMMIT AND PORTAGE, OHIO:

SECTION ONE: FINDINGS AND DETERMINATIONS.

(a) The Ohio Revised Code directs the Village of Mogadore ("Village") to establish special funds pursuant to R.C. 5705.09.

(b) The Village desires to establish an Idella Avenue OPWC Fund ("Fund") to account for monies received from the OPWC grant, and to allow such funds to be used to support the Idella St. & First Ave. Infrastructure Improvement

(c) All monies collected as part shall be placed in a separate fund to be known as the Idella St. OPWC Fund ("Fund") and is to be used only for the construction costs of the Idella St. & First Ave. Infrastructure Improvement.

(d) All formal actions of this Council relating to the enactment of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in those formal actions were in meetings open to the public in compliance with the law, including Section 121.22, Ohio Revised Code

SECTION TWO: ESTABLISHMENT OF THE IDELLA ST. OPWC FUND. In accordance with R.C. 5705.09, the Village Council hereby directs the Fiscal Officer to establish the Fund, so as to allow for the accounting of money from the OPWC grant for the purpose of supporting Idella St. & First Ave. Infrastructure Improvement.

SECTION THREE: STATEMENT OF EMERGENCY. This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the Village.

SECTION FOUR: EFFECTIVE DATE. Provided that this Resolution receives the affirmative vote of two-thirds of the members elected or appointed to Council, it will take effect and be in force immediately upon its passage; otherwise, it will take effect and be in full force at the earliest period allowed by law.

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                President of Council   Date

_____

                Mayor   Date

Attest:

_____

Clerk-Treasurer