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RECORD OF ORDINANCES

SPONSOR: FINANCE COMMITTEE

AN ORDINANCE AMENDING AND ESTABLISHING PARTS OF ORDINANCE 2018-6 REGARDING THE INCOME TAX, EFFECTIVE JULY 1, 2019 AND DECLARING AN EMERGENCY

WHEREAS, the Electors of the Village have voted and passed an income tax rate increase, which requires certain amendments to municipal tax code; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Mogadore, Summit County, State of Ohio, as follows, that:

SECTION 1: Ordinance 2018-6 Chapter 37, Section 37.12 (B) be amended as follows:

(B) There shall be, and is hereby levied an annual tax for the purposes specified above on and after July 1, 2019, at the rate of 2.5% per annum and continue until such time as the electors of the Village vote to amend said rate.

SECTION 2: Ordinance 2018-6 Chapter 37, Section 37.013 (A), (A)(1) and (B) be amended as follows:

- (A) Effective July 1, 2019, 2% of the funds derived from the income tax collected under the provisions of this section shall be deposited in the General Fund and said funds collected for duration of this section shall be disbursed in the following order, to-wit:
 - 1. Such part thereof as shall be necessary to defray all costs of collecting the taxes and the cost of administering and enforcing the provisions thereof. All remaining net available income tax receipts received annually shall be used to defray operation expenses of the municipality, capital development and construction of storm sewers and street improvements, for public buildings, for equipment necessary for the police, fire, street, traffic and safety departments, and for parks, playgrounds and other recreational activities, based on priorities as determined by Council.
- (B) Funds derived from the remaining ½% of the 2.5% income tax collected shall be used solely for infrastructure improvement purposes of the municipality and accordingly, such funds collected under the provisions of this section shall be deposited into the Water/Sewer Main Project Fund and shall be set aside for such infrastructure improvement purposes of the municipality.

RECORD OF ORDINANCES

Ordinance No.	2019-43	Passed	June 5	, 20 19

SECTION 3: That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council, and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

<u>SECTION 4:</u> That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety of the Village residents and to allow for timely compliance with new state tax law, and the continued operations of the Village Fiscal Officer, and other departments and related agencies and shall therefore take effect and be in force from and immediately after its passage.

President of Council

Date

Mayor

Date

Attest:

Clerk-Treasurer