PAGE NO.	0250
LEXULTIO.	0258

## RECORD OF ORDINANCES

Kesolution				
Ordinance No.	2019-77	Passed	September 4	, 20_19_

SPONSOR: STREETS COMMITTEE

AUTHORIZING AND ESTABLISHING THE PROSPECT STREET OPWC FUND ("FUND"), AND DECLARING THE SAME TO BE AN EMERGENCY

BE IT ORDAINED AND RESOLVED BY THE COUNCIL OF THE VILLAGE OF MOGADORE, COUNTIES OF SUMMIT AND PORTAGE, OHIO:

## **SECTION 1: FINDINGS AND DETERMINATIONS**

- (a) The Ohio Revised Code directs the Village of Mogadore ("Village") to establish special funds pursuant to R.C. 5705.09.
- (b) The Village desires to establish a Prospect Street OPWC Fund ("Fund") to account for monies received from the OPWC grant, and to allow such funds to be used to support the Prospect Street Infrastructure Improvement construction costs.
- (c) All monies collected as part shall be placed in a separate fund to be known as the Prospect Street OPWC Fund ("Fund") and is to be used only for the construction costs of the Prospect Street Infrastructure Improvement.
- (d) All formal actions of this Council relating to the enactment of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in those formal actions were in meetings open to the public in compliance with the law, including Section 121.22, Ohio Revised Code

SECTION 2: ESTABLISHMENT OF THE PROSPECT STREET OPWC FUND. In accordance with R.C. 5705.09, the Village Council hereby directs the Fiscal Officer to establish the Fund, so as to allow for the accounting of money from the OPWC grant for the purpose of supporting Prospect Street Infrastructure Improvement.

<u>SECTION 3</u>: STATEMENT OF EMERGENCY. This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the Village.

<u>SECTION 4</u>: EFFECTIVE DATE. Provided that this Resolution receives the affirmative vote of two-thirds of the members elected or appointed to Council, it will take effect and be in force immediately upon its passage; otherwise, it will take effect and be in full force at the earliest period allowed by law.

PAGE NO.	0259
----------	------

## RECORD OF ORDINANCES

Resolution Ordinance No. 2019-77	Passed _	Passed <u>September 4</u> , 20 19		
	President of Council	lish 9-4-19 Date		
	Mich	9-4-19		
Attest:	Mayor	Date		

Clerk-Treasurer