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RECORD OF ORDINANCES

Resolution				
Ordinance No	2019-86	Passed	October 2	, 20 <u>19</u>

SPONSOR: FINANCE COMMITTEE

AUTHORIZING AND ESTABLISHING THE TRAFFIC INITIATIVE FUND ("FUND"), AND DECLARING THE SAME TO BE AN EMERGENCY

BE IT ORDAINED AND RESOLVED BY THE COUNCIL OF THE VILLAGE OF MOGADORE, COUNTIES OF SUMMIT AND PORTAGE, OHIO:

SECTION 1: FINDINGS AND DETERMINATIONS

- (a) The Ohio Revised Code directs the Village of Mogadore ("Village") to establish special funds pursuant to R.C. 5705.09.
- (b) The Village desires to establish a Traffic Initiative Fund ("Fund") to account for fine monies received for this purpose, and to allow such funds to be used to support traffic initiative costs.
- (c) All monies collected as part shall be placed in a separate fund to be known as the Traffic Initiative Fund ("Fund") and is to be used only for the traffic initiative program.
- (d) All formal actions of this Council relating to the enactment of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in those formal actions were in meetings open to the public in compliance with the law, including Section 121.22, Ohio Revised Code

SECTION 2: ESTABLISHMENT OF THE TRAFFIC INITIATIVE FUND. In accordance with R.C. 5705.09, the Village Council hereby directs the Fiscal Officer to establish the Fund, so as to allow for the accounting of money from fines collected for the purpose of supporting the traffic initiative program.

SECTION 3: STATEMENT OF EMERGENCY. This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the Village.

SECTION 4: EFFECTIVE DATE. Provided that this Resolution receives the affirmative vote of two-thirds of the members elected or appointed to Council, it will take effect and be in force immediately upon its passage; otherwise, it will take effect and be in full force at the earliest period allowed by law.

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RECORD OF ORDINANCES

Resolution						
Ordinance No	2019-86	Passed	October	2	, 20	19

President of Council

Date

Nichael Raddish 10-2-18

Mayor

Date

Attest:

Clerk-Treasure