

RECORD OF ORDINANCES

First Reading: December 1, 2021  
Second Reading: December 15, 2021

Ordinance No. 2021-61

Passed December 29, 2021

SPONSOR: FINANCE COMMITTEE

AN ORDINANCE ADOPTING AN ECONOMIC DEVELOPMENT PLAN FOR THE NORTH CLEVELAND AVENUE INCENTIVE DISTRICT, AND DECLARING AN EMERGENCY.

WHEREAS, the Village has prepared a written economic development plan (the "Development Plan") for certain parcels of real property within the Village to be known as the North Cleveland Avenue Incentive District (the "Incentive District"); and

WHEREAS, the Village Engineer has certified in the Development Plan that the public infrastructure serving the Incentive District is inadequate to meet the development needs of the Incentive District within the meaning of Section 5709.40(A)(5)(f) of the Ohio Revised Code; and

WHEREAS, this Council has determined it to be in the best interests of the Village and in furtherance of economic development plans and objectives of the Village to adopt the Development Plan.

NOW, THEREFORE BE IT RESOLVED, By the Council of the Village of Mogadore, Portage and Summit Counties, State of Ohio, that:

SECTION 1: This Council hereby adopts the Development Plan, attached as Exhibit A hereto, for the Incentive District described and delineated in Exhibit B hereto.

SECTION 2: This Council finds and determines that all formal actions of this Council and of any of its committees concerning and relating to the passage of this Ordinance were taken and that all deliberations of this Council and of any committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

SECTION 3: This Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of the Village, and for the further reason that this Ordinance is required to be immediately effective in order to enable the Village to provide certain incentives to the potential developer of the property within the Incentive District that will benefit the Village and its residents by creating housing and economic opportunities, enlarging the property tax and income tax bases, and stimulating collateral development within the Village and provided it receives the approval of two-thirds of the members of Council, this Ordinance shall take effect and be in full force and effect immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest period allowed by law.

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Michael Raddish 12-29-21

President of Council

Date

Miss A. K.

12-29-21

Mayor

Date

Attest:

Seth R. V.

Clerk-Treasurer