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RECORD OF ORDINANCES

Resolution No. $_$	2023-87	Passed	DECEMBER	6	, 20_	23

SPONSOR: UTILITIES COMMITTEE

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR TO EXECUTE INTO AN AGREEMENT WITH BUCKEYE ENERGY BROKERS, INC. TO PROVIDE OPT-OUT ELECTRICITY AGGREGATION SERVICES FOR RESIDENTS AND BUSINESSES WITHIN THE VILLAGE, AND DECLARING AN EMERGENCY.

WHEREAS, the Village seeks to reduce the overall energy costs of its residents and businesses by providing an opt-out electric aggregation program, which was previously approved by the residents of the Village; and

WHEREAS, Buckeye Energy Brokers, Inc. is certified by the Public Utilities Commission of Ohio to offer energy brokerage and electric aggregation services; and

WHEREAS, the Mayor has proposed that the Village enter into an agreement with Buckeye Energy Brokers, Inc. ("Buckeye") for a term of five (5) years, commencing in May 2024, whereby Buckeye would provide opt-out electric aggregation services to the Village in consideration of an administrative fee of \$0.001/kWh consumed in the Village payable by the selected supplier on at least a quarterly basis for the length of the agreement; and

WHEREAS, this Council finds and determines that it is in the best interest of the Village, and the residents and businesses located within the limits of the Village, to authorize the Mayor to execute an agreement with Buckeye to provide opt-out electric aggregation services pursuant to the aforementioned terms.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF MOGADORE, PORTAGE AND SUMMIT COUNTIES, STATE OF OHIO THAT:

SECTION 1: The Mayor is hereby authorized to execute an agreement with Buckeye Energy Brokers, Inc. ("Buckeye") for a term of five (5) years, commencing in May 2024, whereby Buckeye would provide opt-out electric aggregation services to the Village in consideration of an administrative fee of \$0.001/kWh consumed in the Village payable by the selected supplier on at least a quarterly basis for the length of the agreement.

SECTION 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

<u>SECTION 3:</u> This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of the residents of the Village of Mogadore

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RECORD OF ORDINANCES

Resolution No.	2023-87	Passed	DECEMBER 6	_, 20	23

and for the purpose of immediately authorizing the Mayor to execute the aforementioned agreement in order to timely establish the pricing for electricity for the Village's opt-out electric aggregation program for the 5 year period beginning May 2024, and, provided this Ordinance receives the affirmative vote of at least five (5) members elected or appointed to this Council, it shall take effect and be in force upon its passage by Council and approval by the Mayor, otherwise it shall take effect and be in force at the earliest period allowed by law.

President of Council

Musi a Thon 12-6-23 Mayor Date

Attest:

Clerk-Treasurer