

RECORD OF ORDINANCES

Resolution No. 2024-6

Passed February 7, 2024

SPONSOR: UTILITIES COMMITTEE

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR TO ESTABLISH A RATE, WITH THE ASSISTANCE OF BUCKEYE ENERGY BROKERS, INC., FOR THE VILLAGE'S ELECTRIC AGGREGATION PROGRAM FOR A PERIOD COMMENCING MAY 2024 AND CONTINUING FOR UP TO THIRTY-SIX (36) MONTHS, AND DECLARING AN EMERGENCY.

WHEREAS, the Village previously entered into an agreement with Buckeye Energy Brokers, Inc. ("Buckeye") for a term of five (5) years, commencing in May 2024, whereby Buckeye would provide opt-out electric aggregation services to the Village in consideration of an administrative fee of \$0.001/kWh consumed in the Village payable by the selected supplier on at least a quarterly basis for the length of the agreement; and

WHEREAS, pursuant to the agreement, Buckeye provides the Village with energy related services, which includes securing the electric aggregation service rates and pricing; and

WHEREAS, Buckeye sent out a Request For Proposal ("RFP") to suppliers for the electric aggregation program and received several responses; and

WHEREAS, Buckeye intends to continue to obtain updated pricing from the entities that responded to the RFP, and believes that upcoming mild weather may bring slightly better pricing; and

WHEREAS, the Mayor has requested that he be authorized to establish a rate for the Village's electric aggregation program, with the assistance of Buckeye, for a period commencing in May 2024 and continuing for up to thirty-six (36) months; and

WHEREAS, this Council finds and determines that it is in the best interest of the Village, and the residents and businesses located within the limits of the Village, to authorize the Mayor to establish a rate for the Village's electric aggregation program, with the assistance of Buckeye, for a period commencing in May 2024 and continuing for up to thirty-six (36) months.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF MOGADORE, PORTAGE AND SUMMIT COUNTIES, STATE OF OHIO THAT:

SECTION 1: The Mayor is hereby authorized to establish a rate for the Village's electric aggregation program, with the assistance of Buckeye, for a period commencing in May 2024 and continuing for up to thirty-six (36) months.

SECTION 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in

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meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3: This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of the residents of the Village of Mogadore and for the purpose of immediately authorizing the Mayor to accept the rate provided by Buckeye in order to secure the lowest pricing available for Village residents and businesses, provided this Resolution receives the affirmative vote of at least five (5) members elected or appointed to this Council, it shall take effect and be in force upon its passage by Council and approval by the Mayor, otherwise it shall take effect and be in force at the earliest period allowed by law.

Michael Raddish 2-7-24
President of Council Date

Kevin A. Thi 2-7-24
Mayor Date

Attest:

Beth K. V.
Clerk-Treasurer