

RECORD OF ORDINANCES

Resolution No. 2026-18

Passed February 18, 2026

SPONSOR: FINANCE COMMITTEE

A RESOLUTION AUTHORIZING AND ESTABLISHING THE WEST VILLAGE OFFSITE INFRASTRUCTURE FUND, AND DECLARING AN EMERGENCY.

WHEREAS, Section 5705.09 of the Ohio Revised Code directs the Village to establish a special fund for each class of revenues derived from a source other than the general property tax, which the law requires to be used for a particular purpose; and

WHEREAS, the Village desires to authorize and establish the West Village Offsite Infrastructure Fund to account for bond funds received that will be used for the offsite infrastructure related to the West Village development; and

WHEREAS, this Council finds and determines, after reviewing all pertinent information, that it is necessary and in the best interest of the Village to authorize and establish the West Village Offsite Infrastructure Fund for the reasons set forth above.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the Village of Mogadore, Counties of Summit and Portage, State of Ohio, that:

SECTION 1: In accordance with Section 5705.09 of the Ohio Revised Code, the Village Council hereby directs the Clerk-Treasurer to establish the West Village Offsite Infrastructure Fund to allow for the accounting of bond funds received for offsite infrastructure related to the West Village development.

SECTION 2: All monies collected for the relevant purchase shall be placed in the West Village Offsite Infrastructure Fund, which shall be used solely for the offsite infrastructure related to the West Village development.

SECTION 3: This Council finds and determines that all formal actions of this Council concerning and relating to the adoption of this resolution were taken in open meetings of this Council and any deliberations of this Council and any of its committees that resulted in this formal action were in meetings open to the public, in compliance with all legal requirements.

SECTION 4: This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of the residents of the Village of Mogadore and for the purpose of immediately authorizing the establishment of the aforementioned fund so that the aforementioned bond funds may be received and spent by the Village as expeditiously as possible, and, provided this Resolution receives the affirmative vote of at least five (5) members elected or appointed to this Council, it shall take effect and be in force upon its passage by Council and approval by the Mayor, otherwise it shall take effect and be in force at the earliest period allowed by law.

