

RECORD OF ORDINANCES

Resolution No. 2026-61Passed OCTOBER 07, 20 26

SPONSOR: FINANCE COMMITTEE

A RESOLUTION AUTHORIZING THE ADVANCE OF FUNDS FROM THE GENERAL FUND TO THE WATER/SEWER MAIN PROJECT FUND, AND DECLARING AN EMERGENCY.

WHEREAS, the Mayor and Clerk-Treasurer have recommended that this Council authorize the advance of funds from the General Fund to the Water Sewer Main Project Fund until such time as designated village income tax revenues are received to replenish the same, as set forth herein; and

WHEREAS, this Council finds and determines, after reviewing all pertinent information, that it is necessary and in the best interest of the Village to authorize the advance of funds from the General Fund to the Water Sewer Main Project Fund, as set forth herein.

NOW, THEREFORE BE IT RESOLVED, by the Council of the Village of Mogadore, Counties of Summit and Portage, State of Ohio, that:

SECTION 1: This Council hereby approves the advance of funds from the General Fund to the Water Sewer Main Project Fund until such time as sufficient designated village income tax funds are received to replenish the same, at which time the General Fund will be repaid the money, as follows:

From: General Fund	\$437,000.00
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To: Water Sewer Main Project Fund	\$437,000.00
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SECTION 2: The Clerk-Treasurer is hereby authorized and directed to effectuate the advance of funds set forth in Section 1.

SECTION 3: This Council finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in open meetings of this Council and any deliberations of this Council and any of its committees that resulted in this formal action were in meetings open to the public, in compliance with all legal requirements.

SECTION 4: This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of the residents of the Village of Mogadore and for the purpose of immediately ensuring the current and other financial obligations of the Village of Mogadore are timely met, and, provided this Resolution receives the affirmative vote of at least five (5) members elected or appointed to this Council, it shall take effect and be in force upon its passage by Council and approval by the Mayor, otherwise it shall take effect and be in force at the earliest period allowed by law.

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Michael Raddish 10-7-26
President of Council Date

Rich 10-7-26
Mayor Date

Attest:

[Signature]
Clerk-Treasurer